ts and finances, states in his report. These bonds are by investors as far east so

of the city in the past year, Mr. Rudgren says: "Aithough the city of Rock Island is forced to borrow ey each year due to the that appropriations are based on anticipated revenues, and that one ly, the taxes levied for the current year, does not begin to come fato city treasury until the follow-fiscal year, the city is in a good

of \$217,500, it also paid an icipa-structed at an expenditure of \$300.

An up-to-date elevator for the to be stored away. The third and fourth stories will be used for gen-of the expenditures in the general of the expenditures in the general fund are not for current expense and maintenance, but, in addition

**The first and sec
An up-to-date elevator for the to be stored away. The third and
fourth stories will be used for genchandise has been placed in all parts
fire-proof, no wood being used in
has been pushed to completion. It of the building. The first and secits construction. retirement of bonds, there are two

drain and \$21,801.08 for public benefits assessed against the city on account of public improvements.

"It is also interesting to note that in the water works fund, due to the affairs of this department, it was possible to pay in full the water works' bonds issued Feb. 2, 1902 in amount of \$25,000, all of which became due and and payable on Feb. 2, 1922. A sinking fund was preated from funds in this depart.

366.60. Some of the largest disbussements in the general fund during the year-were:

Fire department ... \$66,476.42

Police department ... \$66,476.42

Tax anticipation warrants ... 215,000.00

Light fund ... 24,901.08

Storm drain ... 41,003.64

Public benefit fund ... 21,801.08

Total water works fund dishurse. treated from funds in this department covering a period of several years so as to have money on hand when needed. In addition to retiring these bonds this department made payments on other bond issues and paid \$21,516.15 on judgments for watermains that were due and payable this year. The report on the special fund shows that the receipts therein were more than ample to pay bonds and inter-est coupons maturing during this



financial standing.

The 4-story addition to the Voss is a brick structure with steel ond floors will be for merchandise and the heavier articles which are a structure of \$217,500, it also paid an icipa-structed at an expenditure of \$300.

The 4-story addition to the Voss is a brick structure with steel ond floors will be for merchandise beams and concrete floors.

An up-to-date elevator for the to be stored away. The third and

items included that show a substantial expenditure for improvement, namely, \$41,003.64 for storm drain and \$21,801.08 for public bendered by the stantial expenditure for improvement, namely, \$41,003.64 for storm drain and \$21,801.08 for public bendered by the stantial of \$579,
366.60. Some of the largest dis-

Plow City Enjoys Busy Building and the Dispaatch building.

Year, But Pigures Appeared as of 1921 Permits,

of 1921 Permits,

Litheatre, the Sacred Heart Science and the Dispaatch buildings.

New church buildings were started for the First Methodist, Trinity Lithearn, Christian Science and the Company of the Property of the Property

heating plants and interior fix- cost \$89,373,

The year 1922 was a bigger buildthe building inspector show \$1,000,-000 in permits in 1921 as against \$733,473 in the year just closed. The 1922 figures do not include the \$1,000,000 hotel, the LeClaire

year.
by the building permits was
Four churches, costing a total of \$304,000; the cost in 1922 was
\$204,000, were started in 1922. A \$229,303. Reduction in the cost of
fifth, the Sacred Heart, which was building materials is the cause of started in 1921, was virtually com-pleted in 1922. The amount indi-enty-nine garages weer built in Portugal Hopelessiy is cated does not include Turnishings, 1922. Repairs and remodeling jobs

is hampered by the depreciation of the lira with its consequent diffi-culty to buy raw materials for the

factories, and by the huge debt in which the war involved her. Belgium—Like France, she badly needs the reparations from Ger- allies. from the general business depres-sion in Europe. Internally she suf-French-speaking Walloons and the was accelerated by German propa-

Portugal Hopelessiy in debt, with no chance for betterment in sight, owing to the frequent rev

are still largely unrepaired. She ence of 3,000,000 Germans who long is still being taxed to maintain a huge standing army. Having industrial and agricultural posal-huger shows an immense deficit. The currency is way below par. Her birth rate is still showing it describes the currency is so much more than that of possible customers.

Austria. Totally ruined her mon-payersent. The other 20 per cent.

Hungary Seething with internal I discontents, owing to the "White 65. discontents, owing to the "waite 55.

Terror" of the Monarchists having sever, 6.76 miles—\$61,749.64. Sewer, 6.81 miles—\$61,749.64. Water, 5.81 miles—\$51,649.87. Sidewalk, 6.4 miles—\$25,244. Sidewalk costing \$17,025 will be independent of the proof fight Rumania for the return of the 9.02 miles of pavement will be confight. territory west of the Transylvania monitains, and Jugoslavia for the great wheat plains which were once the bread basket of the old Austro-

has not yet complied, and deter-mined even by force of arms some day to reconquer a path to the sea tal expenditure of \$111,143.22. where she can have her own port Improvements for 1921 cost apof which she was deprived by the proximately \$300,000, or about half

Rumania-Froubled with crippled keeping an army ready to cope with Hungary on one side or with Rus- they worked with solid and tubu-Greece-With finances ruined and

ey worth nothing and herself a mendicant, waiting to receive alms from the allies through the medium of the League of Nations.

Description was for sever, and alley pavement. The other 20 per cent was spent for sewer, water and alley pavement. The other 20 per cent was for sever, water and alley pavement. The other 20 per cent was for sever, water and alley pavement. The other 20 per cent was for sever, and alley pavement. The other 20 per cent was for sever, water and alley pavement. The other 20 per cent was for sever, water and alley pavement. The other 20 per cent was for sever, water and alley pavement. The other 20 per cent was spent for sever, water and alley pavement. The other 20 per cent was spent for sever, water and alley pavement. The other 20 per cent was spent for sever, water and sidewalks. Cost and length of the various of the League of Nations.

5. Sewer, 6.76 miles \$61,749.64. Water, 5.81 miles \$51,649.87. Sidewalk, 6.4 miles \$25,244. Sidewalk costing \$17,028 will be laid in the spring of 1923; also Complete Fifteenth Street Work

The biggest and most importan project completed in 1922 was the paving of Fifteenth street hill. 1.16 miles at a cost of \$98,663.70. the Tri-City Railway company.

lar drills and straight and circular

feat in Asia Minor, she is torn by of the year, was the seventh in the

ceedings—institutes in 1921 pared to 75 in 221. Eight cases were disposed of. The ber of criminal cases dispo

COST LESSENED

tween Dec. 1, 1921, and Dec. 1, 1922, \$14,694.05 was spent in cleaning the alleys; in 1921 to clean alleys cost \$16,854, more than half the

Cost of cleaning streets was \$4.-

Cost of cleaning streets was \$4.296.25, an increase over the figure of \$4.837,60 spent in 1921.

It cost \$14.270.47 to clean and repair sewers. Of this \$2,572.25 went for labor and \$500 was paid, for building a storm drain at Forty-sixth street and Eighth avenue. The city of Moline paid half of this storm drain's cost, bringing the actual amount expended in the sewer department to \$4,020.47. This is nearly twice the amount expend-

ed in that department in 1921. The street department hauled 18,385 loads of rubbish, in which work 200 men were employed. That trucks, 15 extra trucks, seven

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